

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Steelhead Petroleum Ltd.		
Reporting Year	From 2019/01/01	To: 2019/12/31	Date submitted 2020/05/30
Reporting Entity ESTMA Identification Number	E213820	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Bruce Beveridge	Date	2020/05/29
Position Title	President and CEO		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	Province of Alberta	Government of Alberta		380,000					380,000	AB Crown Royalties
Canada - Alberta	Province of Alberta	Alberta Department of Energy			154,000				154,000	AB Crown Surface and Mineral Rentals
Canada - Alberta	County of Painleath	Unknown	465,000						465,000	County Property Taxes
Canada - Saskatchewan	Province of Saskatchewan	Saskatchewan Ministry of the Economy	918,000	644,000					1,562,000	SK Resource Tax and Crown Royalties

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta CGU	465,000	380,000	154,000				999,000	Upstream oil and gas extraction and production activities in the province of Alberta
Canada -Saskatchewan	Saskatchewan CGU	918,000	644,000					1,562,000	Upstream oil and gas extraction and production activities in the province of Saskatchewan

Additional Notes³: